



Report to: South London Waste Partnership (SLWP) Joint Waste Committee
Date: 25th April 2023
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Chair: Councillor Irons
Report title: South London Waste Partnership Budget Update Month 11 2022/23

1. Summary

- 1.1 This paper provides an update on the Partnership’s budget position for month 11 (February) of the 2022/23 financial year and the projected outturn for the financial year.
- 1.2 At month 11, the forecast outturn is an underspend of £11,882 against the total 2022/23 budget.

	Budget	Forecast	Variance
TOTAL	£1,329,000	£1,317,178	-£11,882
COST PER BOROUGH	£332,250	£329,294	-£2,956

2. Background

- 2.1 The Partnership sets its budget in December each year for the forthcoming financial year. Spend against budget is monitored monthly in order to respond to pressures and to allow budgets to be flexed where appropriate.

3. Financial Position commentary – Month 11

- 3.1 **Core Budget** - The table below refers to the budget position for the Core Partnership Team activities for month 11 (February) of the 2022/23 financial year. This budget covers core staff salaries, ad hoc advisor support on contract issues and / or variations and document management functions. The core staff activities include contract management and finance administration.

	Budget	Forecast	Variance
Core Partnership Team Activity	£792,000	£805,411	£13,411
Advisors and Corporate Support	£64,400	£65,389	-£11
Core Staff Resources	£708,000	£721,112	£13,112
Document Management	£19,600	£19,910	£310

3.2 The budget for the 'Core Partnership Team Activity' is forecasting an overspend of £13,411. This is due to an anticipated overspend of £13,112 in relation to interim staffing and a small overspend in relation to the SLWP document management systems.

3.3 **Improvement Projects** - The table below refers to the position of the 'Improvement Projects' budget for month 11 (February) of the 2022/23 financial year. Communication and contract improvement projects are forecasting an overall underspend of £31,993.

	Budget	Forecast	Variance
Communications and Improvement Projects	£167,000	£135,007	£-31,993
Contract Improvements	£20,000	£3,647	£-16,353
Communication Projects	£147,000	£131,360	£-15,640

3.4 **Strategy and Commissioning** - The table below refers to the budget position for the 'Strategy Development and Service Commissioning' budget for month 11 (February) of the 2022/23 financial year.

3.5 At month 11, this budget area is forecasting an overspend of £6,760. The budget exceedance for Intelligence Gathering Projects follows a higher than anticipated cost for all of our intelligence gathering exercises, especially labour intensive projects such as the waste composition analysis and survey work. In addition to a general increase in costs to deliver these projects, the scope of our waste composition analysis project was increased to include food waste sampling, and the scope was also widened for our carbon baseline project. The forecast overspend from Intelligence gathering activities has been managed through a reduction in the commissioning resource activities.

	Budget	Forecast	Variance
Strategy Development and Service Commissioning	£370,000	£376,760	£6,760
Intelligence Gathering	£170,000	£228,578	£58,578
Commissioning Resource	£200,000	£148,182	£-51,818

4. **Recommendations:**

4.1 To note the content of this report.

5. **Impacts and Implications**

5.1 Finance - Contained within report.